

綜合現金流量表

截至二零零四年三月三十一日止年度

Consolidated Cash Flow Statement

Year ended 31 March 2004

(港幣千元)	(HK\$'000)	附註 Notes	2004	2003
經營業務之現金流量	CASH FLOWS FROM OPERATING ACTIVITIES			
除稅前溢利	Profit before tax		292,425	236,335
調整：	Adjustments for:			
融資成本	Finance costs	7	4,404	8,453
應佔聯營公司溢利	Share of profits of associates		(8,201)	(8,949)
利息收入	Interest income	6	(3,842)	(7,340)
上市證券投資股息收入	Dividend income from listed investments	6	(6)	(194)
出售附屬公司之虧損	Loss on disposal of subsidiaries	6	—	483
出售一聯營公司之虧損	Loss on disposal of an associate	6	1,770	—
折舊	Depreciation	6	45,620	46,578
出售固定資產之溢利	Gain on disposal of fixed assets	6	(1,441)	(3)
固定資產註銷	Write-off of fixed assets	6	90	893
商譽攤銷	Amortisation of goodwill	6	3,742	89
確認為收入之負商譽攤銷	Negative goodwill recognised as income	6	(446)	(393)
出售長期投資之溢利	Gain on disposal of long term investments	6	(199)	—
呆貨準備淨額	Provision for inventories, net	6	23,371	22,930
呆壞賬準備／(準備回撥)	Provision/(write-back of provision) for bad and doubtful debts	6	(3,310)	41,087
非上市短期投資之未變現溢利	Unrealised gain on unlisted short term investments	6	(1,039)	(1,961)
營運資金變動前之經營溢利	Operating profit before working capital changes		352,938	338,008
應收聯營公司賬款減少	Decrease in amounts due from associates		5,861	275
存貨增加	Increase in inventories		(164,126)	(92,425)
應收貿易及票據賬款減少／(增加)	Decrease/(increase) in trade and bills receivables		(70,602)	7,712
訂金、預付款項及其他應收賬款減少	Decrease in deposits, prepayments and other receivables		8,160	5,061
應付貿易及票據賬款增加	Increase in trade and bills payables		128,432	37,566
其他應付賬款及應計負債增加	Increase in other payables and accruals		41,713	35,250
經營產生之現金	Cash generated from operations		302,376	331,447
已付利息	Interest paid		(4,404)	(8,453)
退回香港利得稅	Hong Kong profits tax refunded		401	1,908
已付香港利得稅	Hong Kong profits tax paid		(674)	(296)
退回海外稅項	Overseas taxes refunded		953	—
已付海外稅項	Overseas taxes paid		(39,046)	(29,070)
經營業務之現金流入淨額	Net cash inflow from operating activities		259,606	295,536

(港幣千元)	(HK\$'000)	附註 Notes	2004	2003
投資業務之現金流量	CASH FLOWS FROM INVESTING ACTIVITIES			
購買固定資產	Purchases of fixed assets	14	(148,762)	(35,585)
出售固定資產所得款項	Proceeds from disposal of fixed assets		3,782	1,760
收購於附屬公司之額外權益	Acquisition of additional interests in subsidiaries		(198,716)	(4,105)
出售附屬公司	Disposal of subsidiaries		—	(145)
出售長期投資所得款項	Proceeds from disposal of long term investments		545	—
已收利息	Interest received		3,842	7,340
出售一聯營公司所得款項	Proceeds from disposal of an associate		6,175	—
已收一聯營公司之股息	Dividend received from an associate		—	3,538
已收上市證券投資之股息	Dividends received from listed investments		6	194
於存款時距離原期滿日超過三個月之定期存款減少／(增加)	Decrease/(increase) in bank deposits with original maturity of more than three months when acquired		11,187	(33,688)
投資業務之現金流出淨額	Net cash outflow from investing activities		(321,941)	(60,691)
融資業務之現金流量	CASH FLOWS FROM FINANCING ACTIVITIES			
發行新股	Proceeds from issue of share capital	26	8,819	2,117
新借銀行貸款	New bank loans		51,779	143,754
償還銀行貸款	Repayments of bank loans		(156,035)	(207,933)
已付股息	Dividends paid		(91,636)	(60,957)
已付予附屬公司少數權益股東之股息	Dividends paid to minority equity holders of subsidiaries		(114,077)	—
融資業務之現金流出淨額	Net cash outflow from financing activities		(301,150)	(123,019)
現金及現金等價物之增加／(減少)淨額	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(363,485)	111,826
年初之現金及現金等價物	Cash and cash equivalents at beginning of year		612,553	500,652
匯率變動之影響淨額	Effect of foreign exchange rate changes, net		243	75
年終之現金及現金等價物	CASH AND CASH EQUIVALENTS AT END OF YEAR		249,311	612,553
現金及現金等價物結存之分析	ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
現金及銀行結存	Cash and bank balances	21	234,212	364,681
於存款時距離原期滿日不足三個月之定期存款	Bank deposits with original maturity of less than three months when acquired	21	15,099	247,872
			249,311	612,553