

# Consolidated Statements of Changes in Equity

For the year ended 31 March 2004

	<i>Notes</i>	<b>2004</b> <i>HK\$'000</i>	2003 <i>HK\$'000</i>
Total equity as at beginning of the year		<b>66,842</b>	438,760
<hr style="border-top: 1px dashed black;"/>			
Net gains not recognised in the consolidated profit and loss account			
Surplus on revaluation of PLB licenses	27	<b>22,930</b>	3,420
Change in fixed assets revaluation reserve	27	<b>84</b>	(137)
Profit for the year	27	<b>31,574</b>	27,172
Share issuance costs	27	<b>(5,890)</b>	(1,335)
Injection of interests in subsidiaries by a major shareholder	27	<b>1,700</b>	–
Dividends declared by subsidiaries to a major shareholder	9	–	(401,038)
Total equity as at end of the year		<b>117,240</b>	66,842