

Consolidated Cash Flow Statement

For the year ended 31 March 2004

	Notes	2004 HK\$ '000	2003 HK\$ '000
Net cash inflow generated from operations			
Cash generated from operations	30(a)	59,203	66,031
Interest paid for bank loans and overdrafts		(535)	(9,158)
Hong Kong profits tax paid		(4,599)	(6,155)
		54,069	50,718
Investing activities			
Purchase of fixed assets		(9,388)	(10,918)
Proceeds from disposals of fixed assets		924	278
Purchase of PLB licences		(44,860)	(15,360)
Proceeds from disposals of PLB licences		9,168	–
Interest received		49	77
		(44,107)	(25,923)
Financing activities			
New bank loans	30(b)	33,000	54,710
Repayment of bank loans		(21,054)	(204,409)
Advance from directors		33,280	–
Advance to directors		(38,000)	(23,631)
Advance from related companies		8,300	384,281
Advance to related companies		(8,300)	(132,575)
Capital element of finance lease payments		–	(64,322)
Interest element of finance lease payments		–	(2,756)
Share issuance costs		(5,890)	(1,335)
Decrease in pledged deposits		–	5,622
Dividends paid		(3,514)	(4,790)
Dividends paid to minority shareholders		–	(325)
		(2,178)	10,470
		7,784	35,265
		10,659	(24,606)
		18,443	10,659
Analysis of balances of cash and cash equivalents			
Cash and bank deposits		19,258	11,121
Bank overdrafts	20	(815)	(462)
		18,443	10,659