

Consolidated Balance Sheet

At 31st March, 2004

	<i>NOTES</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
NON-CURRENT ASSETS			
Property, plant and equipment	<i>9</i>	87,255	89,098
Properties for development	<i>10</i>	20,578	20,578
Instalments receivable	<i>12</i>	–	452
Pledged bank deposits	<i>25(b)</i>	2,806	4,340
		110,639	114,468
CURRENT ASSETS			
Inventories	<i>13</i>	–	191
Properties for sale		126,875	126,875
Trade and other receivables	<i>14</i>	6,181	4,876
Deposits and prepayments		2,468	2,690
Investments in securities	<i>15</i>	233,453	204,733
Investments in money market funds	<i>16</i>	345,057	386,271
Pledged bank deposits	<i>25(a)</i>	465	465
Bank balances and cash		14,392	13,556
		728,891	739,657
CURRENT LIABILITIES			
Trade and other payables and accrued charges	<i>17</i>	6,920	8,230
Deposits received		655	692
Provisions	<i>18</i>	6,039	7,336
Amount due to a related company	<i>26(b)</i>	1,846	16,264
Taxation liabilities		2,984	2,984
Bank overdrafts, unsecured		545	–
		18,989	35,506
NET CURRENT ASSETS		709,902	704,151
		820,541	818,619
CAPITAL AND RESERVES			
Share capital	<i>19</i>	133,171	133,171
Reserves	<i>20</i>	686,954	685,032
		820,125	818,203
MINORITY INTERESTS		416	416
		820,541	818,619

The financial statements on pages 19 to 45 were approved and authorised for issue by the board of directors on 9th July, 2004 and are signed on its behalf by:

Lee Lap
DIRECTOR

Wong Shiu Kee
DIRECTOR