

Balance Sheet

At 31st March, 2004

		2004	2003
	NOTES	HK\$'000	HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	11	668,393	669,457
CURRENT ASSETS			
Trade and other receivables		229	241
Pledged bank deposits		465	465
Bank balances and cash		40	56
		734	762
CURRENT LIABILITIES			
Trade and other payables and accrued charges		2,994	2,994
NET CURRENT LIABILITIES			
		(2,260)	(2,232)
		666,133	667,225
CAPITAL AND RESERVES			
Share capital	19	133,171	133,171
Reserves	20	455,586	456,678
		588,757	589,849
NON-CURRENT LIABILITIES			
Amounts due to subsidiaries	21	77,376	77,376
		666,133	667,225

Lee Lap
DIRECTOR

Wong Shiu Kee
DIRECTOR