

consolidated statement of changes in equity

For the year ended March 31, 2004

	Share capital HK\$'000	Share premium HK\$'000	Special reserve HK\$'000 (Note)	Accumulated profits HK\$'000	Total HK\$'000
At April 1, 2002					
– as originally stated	20,750	18,518	18,644	253,330	311,242
– adjustment on adoption of SSAP 12 (Revised) (note 2)	–	–	–	(4,222)	(4,222)
– as restated	20,750	18,518	18,644	249,108	307,020
Issue of shares upon exercise of share options	110	732	–	–	842
Issue of shares upon exercise of warrants	3,824	42,060	–	–	45,884
Net profit for the year (restated)	–	–	–	88,599	88,599
Dividends paid (note 8)	–	–	–	(32,273)	(32,273)
At March 31, 2003	24,684	61,310	18,644	305,434	410,072
Issue of shares upon exercise of share options	40	328	–	–	368
Net profit for the year	–	–	–	92,439	92,439
Dividends paid (note 8)	–	–	–	(35,850)	(35,850)
At March 31, 2004	24,724	61,638	18,644	362,023	467,029

Note: Special reserve of the Group represents the difference between the aggregate amount of the nominal value of shares, the share premium and the special reserve acquired and the nominal amount of the shares issued by the Company pursuant to a group reorganisation.