

Consolidated Income Statement

For the year ended 31 March 2004

	Notes	2004 HK\$	2003 HK\$
Turnover	4	10,735,804	13,775,862
Direct cost		—	(1,692,898)
		10,735,804	12,082,964
Other revenue		236,610	598,407
Administrative and general expenses		(3,810,116)	(3,668,232)
Gain on disposal of investment securities		1,363,845	—
Provision for diminution in value of investment securities		—	(7,979,000)
Net unrealised holding gains/(losses) on trading and other securities		3,257,339	(3,018,066)
Provision for impairment loss on properties held for or under development written back/(charged)		7,852,000	(8,850,000)
Provision for long service payments		(88,000)	(530,000)
Profit/(loss) from operations		19,547,482	(11,363,927)
Finance cost		—	—
Profit/(loss) before taxation	5	19,547,482	(11,363,927)
Taxation	8	(1,015,730)	(1,186,390)
Profit/(loss) after taxation		18,531,752	(12,550,317)
Earnings/(loss) per share	9	0.46	(0.31)



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