

CONSOLIDATED INCOME STATEMENT

G-VISION INTERNATIONAL (HOLDINGS) LIMITED

For the year ended 31 March 2004

	NOTES	2004 HK\$'000	2003 HK\$'000
Turnover	4	114,925	131,978
Other operating income		1,023	1,033
Cost of inventories consumed		(46,501)	(54,989)
Restaurant and hotel operation expenses		(67,064)	(85,017)
Administrative expenses		(12,356)	(13,381)
Deficit arising on revaluation of investment properties		(4,300)	(2,500)
Loss on disposal of leasehold land and buildings		—	(16,109)
Loss from operations	6	(14,273)	(38,985)
Finance costs	7	(262)	(529)
Loss before taxation		(14,535)	(39,514)
Taxation	9	1	43
Loss before minority interests		(14,534)	(39,471)
Minority interests		1,821	1,224
Net loss for the year		(12,713)	(38,247)
Loss per share			
Basic	10	(2.6) cents	(7.9) cents