

**RESULTS**

	Year ended 31 March				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
Turnover	<u>355,245</u>	<u>264,093</u>	<u>210,541</u>	<u>131,978</u>	<u>114,925</u>
Loss before taxation	(17,116)	(5,024)	(30,832)	(39,514)	(14,535)
Tax (charge) credit	<u>(751)</u>	<u>(899)</u>	<u>(73)</u>	<u>43</u>	<u>1</u>
Loss before minority interests	(17,867)	(5,923)	(30,905)	(39,471)	(14,534)
Minority interests	<u>3,991</u>	<u>332</u>	<u>149</u>	<u>1,224</u>	<u>1,821</u>
Net loss for the year	<u>(13,876)</u>	<u>(5,591)</u>	<u>(30,756)</u>	<u>(38,247)</u>	<u>(12,713)</u>

**ASSETS AND LIABILITIES**

	At 31 March				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	
Total assets	174,393	189,678	157,187	112,505	105,816
Total liabilities	(97,005)	(74,577)	(68,491)	(63,280)	(71,125)
Minority interests	<u>22,818</u>	<u>23,150</u>	<u>18,799</u>	<u>20,023</u>	<u>21,844</u>
Shareholders' funds	<u>100,206</u>	<u>138,251</u>	<u>107,495</u>	<u>69,248</u>	<u>56,535</u>