Consolidated Income Statement

For the year ended March 31, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	(4)	74,185	50,790
Net investment income (loss)	(5)	2,585	(1,867)
Other income		319	129
Provision for doubtful debts		(13,644)	(14,246)
Administrative and other operating expenses		(13,945)	(15,606)
Profit from operations	(6)	49,500	19,200
Finance cost	(7)	(3,178)	(3,195)
Share of results of an associate		119	
Profit before taxation		46,441	16,005
Taxation	(9)	(8,297)	(2,882)
Net profit for the year attributable to shareholders	(10) & (26)	38,144	13,123
Dividends	(11)	11,200	5,376
Basic earnings per share	(12)	HK3.4 cents	HK1.2 cents