

Balance Sheet

As at March 31, 2004

	Note	2004 HK\$'000	2003 HK\$'000
Assets and liabilities			
Non-current assets			
Investments in subsidiaries	(15)	<u>10,615</u>	<u>10,615</u>
Current assets			
Amounts due from subsidiaries	(15)	80,148	67,260
Deposit paid		–	6
Bank balances		89	39
		<u>80,237</u>	<u>67,305</u>
Current liabilities			
Creditors and accrued charges		867	919
Amount due to a subsidiary	(15)	–	270
Amounts due to related parties	(24)	7	7
		<u>874</u>	<u>1,196</u>
Net current assets		<u>79,363</u>	<u>66,109</u>
Net assets		<u><u>89,978</u></u>	<u><u>76,724</u></u>
Equity			
Capital and reserves			
Share capital	(25)	11,200	11,200
Reserves	(26)	67,578	60,148
Proposed final dividend	(11)	11,200	5,376
		<u>89,978</u>	<u>76,724</u>

The financial statements on pages 18 to 50 were approved and authorised for issue by the Board of Directors on July 19, 2004 and are signed on its behalf by:

Li Kwok Cheung, George
Executive Director

Choy Ye King
Executive Director