

Consolidated Income Statement



For the year ended 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Turnover	3	739,677	579,652
Cost of sales		(485,965)	(413,314)
Gross profit		253,712	166,338
Other revenue	3	4,267	3,934
Gains on disposals of interests in subsidiaries		45,294	10,326
Selling and distribution costs		(79,358)	(70,116)
Administrative expenses		(62,030)	(62,327)
Amortisation of intangible assets		(8,146)	(6,651)
Profit from operating activities	4	153,739	41,504
Finance costs	6	(10,471)	(9,958)
Share of profits/(losses) of jointly-controlled entities		1,348	(489)
Amortisation of goodwill arising on acquisition of jointly-controlled entities		(7,500)	(6,532)
Profit before taxation		137,116	24,525
Taxation	7	(10,832)	(2,793)
Profit before minority interests		126,284	21,732
Minority interests		(12,412)	2,095
Net profit attributable to shareholders	8	113,872	23,827
Dividends	9	36,664	7,773
Earnings per share	10		
Basic		HK8.76 cents	HK2.22 cents
Diluted		N/A	HK2.19 cents