

Consolidated Balance Sheet

At 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	11	122,273	125,230
Investment properties	12	9,430	11,940
Intangible assets	13	116,212	19,998
Interests in jointly-controlled entities	15	62,146	86,058
Investment securities	16	47,333	–
Deposits for acquisition of long-term assets	17	–	37,336
Rental deposits		3,718	6,890
		361,112	287,452
Current assets			
Inventories	18	90,711	87,176
Trade receivables	19	55,504	69,801
Prepayments, deposits and other receivables		25,845	60,278
Amounts due from jointly-controlled entities	15	–	1,534
Investment securities	16	2,513	980
Bank and cash balances		383,800	108,327
		558,373	328,096
Current liabilities			
Trade and bills payables	20	26,647	25,428
Accruals and other payables		12,853	14,195
Amounts due to a jointly-controlled entity	15	70	–
Provision for taxation		18,555	18,090
Interest-bearing borrowings	21	84,981	98,209
Finance lease payables	22	5,305	8,054
		148,411	163,976
Net current assets		409,962	164,120
Total assets less current liabilities		771,074	451,572
Non-current liabilities			
Interest-bearing borrowings	21	192,310	92,857
Finance lease payables	22	6,064	7,280
		198,374	100,137
Minority interests	23	10,536	(2,383)
Net assets		562,164	353,818

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At 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Capital and reserves			
Share capital	24	145,119	110,658
Reserves		417,045	243,160
Shareholders' funds		562,164	353,818

Leung Ngok
Director

Leung Shing
Director