

Balance Sheet

At 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Fixed assets	11	–	114
Investments in subsidiaries	14	81,310	81,310
		81,310	81,424
Current assets			
Prepayments, deposits and other receivables		4,040	2,100
Amounts due from subsidiaries	14	546,886	338,851
Investment securities	16	1,533	–
Bank balances		292	19
		552,751	340,970
Current liabilities			
Accruals and other payables		1,177	3,090
Amounts due to subsidiaries	14	720	3,894
Provision for taxation		1,500	–
Interest-bearing borrowings	21	25,446	37,143
Finance lease payables	22	–	114
		28,843	44,241
Net current assets		523,908	296,729
Total assets less current liabilities		605,218	378,153
Non-current liabilities			
Interest-bearing borrowings	21	192,310	92,857
Net assets		412,908	285,296
Capital and reserves			
Share capital	24	145,119	110,658
Reserves	26	267,789	174,638
Shareholders' funds		412,908	285,296

Leung Ngok
Director

Leung Shing
Director