

Consolidated Balance Sheet

As at 31st March, 2004

		2004	As restated 2003
	<i>Note</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Fixed assets	15	2,579,253	2,506,216
Properties under development	16	1,185,213	1,175,064
Associated companies	18	154,584	90,199
Investment securities	19	151,849	206,320
Loans receivable	20	12,494	6,877
		<u>4,083,393</u>	<u>3,984,676</u>
Current assets			
Properties held for sale	21	252,890	284,060
Inventories	22	22,257	15,623
Debtors and prepayments	23	54,601	53,154
Tax recoverable		886	1,006
Other investments	24	50,265	12,691
Cash and bank balances	25	525,606	555,228
		<u>906,505</u>	<u>921,762</u>
Current liabilities			
Creditors and accruals	26	95,867	97,637
Current portion of long-term borrowings	30	80,293	135,188
Taxation		16,642	17,115
		<u>192,802</u>	<u>249,940</u>
Net current assets		<u>713,703</u>	<u>671,822</u>
		<u>4,797,096</u>	<u>4,656,498</u>

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Capital employed			
Share capital	27	369,502	332,002
Reserves	28	2,380,992	2,262,404
Proposed final dividend		14,780	—
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Shareholders' funds		2,765,274	2,594,406
Minority interests	29	700,666	708,103
Long-term borrowings	30	1,051,126	1,081,933
Other non-current liabilities	31	280,030	272,056
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		4,797,096	4,656,498
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Bernard Ko Sheung Chi

Director

So Kan Yiu

Director