

INCOME STATEMENT

*For the period from 15 April 2003
(Date of incorporation) to 31 March 2004*

	<i>Note</i>	<i>HK\$'000</i>
Turnover	3	–
Administrative expenses		<u>(74)</u>
Loss before taxation	4	(74)
Taxation	5	<u>–</u>
Loss for the period		<u><u>(74)</u></u>
Loss per share (cents)	8	<u><u>(0.1)</u></u>

The notes on pages 18 to 23 form an integral part of these financial statements.