

# Balance Sheet

As at 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Fixed assets	11(d)	-	-
Investments in subsidiaries	13	329,598	308,161
Investment in a jointly controlled entity	14	-	-
Current assets			
Other receivables, prepayments and deposits		106	105
Tax recoverable		-	58
Bank balances and cash		118	79
		<b>224</b>	242
Current liabilities			
Other payables and accrued charges		665	498
Taxation payable		37	-
		<b>702</b>	498
Net current liabilities		<b>(478)</b>	(256)
Total assets less current liabilities		<b>329,120</b>	307,905
Financed by:			
Share capital	20	53,292	51,138
Reserves	21	275,828	256,767
Shareholders' funds		<b>329,120</b>	307,905

On behalf of the Board

**LEUNG Kai Ching, Kimen**  
*Director*

**LEUNG Wai Sing, Wilson**  
*Director*