

# Consolidated Cash Flow Statement



For the year ended 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
<b>Cash flows from operating activities</b>			
Cash used in operations	24(a)	<b>(4,145)</b>	(15,144)
Interest received		<b>45</b>	92
Interest paid		<b>(706)</b>	(1,850)
Net cash used in operating activities		<b>(4,806)</b>	(16,902)
<b>Cash flows from Investing activities</b>			
Sale of fixed assets		<b>-</b>	81
Purchase of fixed assets		<b>(50)</b>	(199)
Repayment of other receivables		<b>328</b>	259
Net cash from investing activities		<b>278</b>	141
<b>Cash flows from financing activities</b>			
Proceeds from issue of shares	24(b)	<b>-</b>	50,000
Share issue expenses write back/(incurred)		<b>80</b>	(1,648)
Decrease in bank overdrafts		<b>(2,955)</b>	(526)
Draw down of bank loans		<b>2,000</b>	-
Repayment of bank loans		<b>(1,028)</b>	(135)
Repayment of finance lease and hire purchase contract payables		<b>-</b>	(47)
Draw down of loan from the former ultimate holding company		<b>-</b>	12,750
Repayment of loan from the former ultimate holding company		<b>-</b>	(37,550)
Net cash (used in)/from financing activities		<b>(1,903)</b>	22,844
Net (decrease)/increase in cash and cash equivalents		<b>(6,431)</b>	6,083
Cash and cash equivalents at beginning of year		<b>15,690</b>	9,607
Cash and cash equivalents at end of year		<b>9,259</b>	15,690
<b>Analysis of balances of cash and cash equivalents</b>			
Bank balances and cash		<b>9,259</b>	15,690