

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

Year ended 31 March 2004

	Notes	<b>2004</b> <b>HK\$'000</b>	2003 HK\$'000 (Restated)
TURNOVER – contract revenue	5	<b>1,407,882</b>	661,225
Contract costs		<b>(1,343,421)</b>	(626,775)
Gross profit		<b>64,461</b>	34,450
Other revenue and gains	5	<b>3,924</b>	2,668
Administrative expenses		<b>(23,394)</b>	(19,806)
Other operating income/(expenses), net		<b>2,992</b>	(3,462)
PROFIT FROM OPERATING ACTIVITIES	6	<b>47,983</b>	13,850
Finance costs	7	<b>(1,872)</b>	(1,688)
Share of profits and losses of jointly-controlled entities		<b>258</b>	7
PROFIT BEFORE TAX		<b>46,369</b>	12,169
Tax	10	<b>(7,349)</b>	(2,591)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<b>39,020</b>	9,578
DIVIDENDS	12		
Interim		<b>4,224</b>	–
Proposed final		<b>4,704</b>	4,224
		<b>8,928</b>	4,224
EARNINGS PER SHARE	13		
Basic		<b>HK4.6 cents</b>	HK1.1 cents
Diluted		<b>N/A</b>	N/A