

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Year ended 31 March 2004

	Notes	Issued share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Goodwill reserve HK\$'000	Retained profits/ (accumulated losses) HK\$'000	Proposed final dividend HK\$'000	Total HK\$'000
At 1 April 2002:								
As previously reported		21,120	31,603	11,421	(5,035)	51,814	-	110,923
Prior year adjustment:								
SSAP 12 – restatement of deferred tax		-	-	-	-	1,054	-	1,054
As restated		21,120	31,603	11,421	(5,035)	52,868	-	111,977
Net profit for the year (as restated)		-	-	-	-	9,578	-	9,578
Proposed final 2003 dividend	12	-	-	-	-	(4,224)	4,224	-
At 31 March 2003 and beginning of year		21,120	31,603	11,421	(5,035)	58,222	4,224	121,555
Final 2003 dividend declared		-	-	-	-	-	(4,224)	(4,224)
Issue of shares	26	2,399	45,580	-	-	-	-	47,979
Share issue expenses	26	-	(1,792)	-	-	-	-	(1,792)
Net profit for the year		-	-	-	-	39,020	-	39,020
Interim 2004 dividend	12	-	-	-	-	(4,224)	-	(4,224)
Propose final 2004 dividend	12	-	-	-	-	(4,704)	4,704	-
At 31 March 2004		<u>23,519</u>	<u>75,391</u>	<u>11,421</u>	<u>(5,035)</u>	<u>88,314</u>	<u>4,704</u>	<u>198,314</u>
Reserves retained by:								
Company and subsidiaries		23,519	75,391	11,421	(5,035)	88,402	4,704	198,402
Jointly-controlled entity		-	-	-	-	(88)	-	(88)
At 31 March 2004		<u>23,519</u>	<u>75,391</u>	<u>11,421</u>	<u>(5,035)</u>	<u>88,314</u>	<u>4,704</u>	<u>198,314</u>
Company and subsidiaries		21,120	31,603	11,421	(5,035)	58,568	4,224	121,901
Jointly-controlled entity		-	-	-	-	(346)	-	(346)
At 31 March 2003		<u>21,120</u>	<u>31,603</u>	<u>11,421</u>	<u>(5,035)</u>	<u>58,222</u>	<u>4,224</u>	<u>121,555</u>