

# VANTAGE INTERNATIONAL (HOLDINGS) LIMITED

## BALANCE SHEET

31 March 2004

	Notes	2004 HK\$'000	2003 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Interests in subsidiaries	16	<b>144,412</b>	113,761
<b>CURRENT ASSETS</b>			
Deposits and other debtors	20	<b>7</b>	6
Pledged deposits	21	<b>17,702</b>	7,613
Cash and cash equivalents	21	<b>6,401</b>	61
		<b>24,110</b>	7,680
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		<b>192</b>	20
Tax payable		<b>46</b>	154
		<b>238</b>	174
<b>NET CURRENT ASSETS</b>		<b>23,872</b>	7,506
		<b>168,284</b>	121,267
<b>CAPITAL AND RESERVES</b>			
Issued capital	26	<b>23,519</b>	21,120
Reserves	28(b)	<b>140,061</b>	95,923
Proposed final dividend	12	<b>4,704</b>	4,224
		<b>168,284</b>	121,267

**Ngai Chun Hung**  
Director

**Yau Kwok Fai**  
Director