

**SUMMARY FINANCIAL INFORMATION**

A summary of the published results and of the assets, liabilities and minority interests of the Group, prepared on the basis as set out in the notes below, is as follows:

**RESULTS**

	<b>For the year ended 31 March</b>				
	<b>2004 HK\$'000</b>	2003 HK\$'000 (Restated)	2002 HK\$'000 (Restated)	2001 HK\$'000	2000 HK\$'000
TURNOVER					
– contract revenue	<b>1,407,882</b>	661,225	367,417	346,540	204,346
Contract costs	<b>(1,343,421)</b>	(626,775)	(353,029)	(303,768)	(167,361)
	<b>64,461</b>	34,450	14,388	42,772	36,985
Write back of prior years' over-estimated costs	–	–	–	9,370	9,676
Gross profit	<b>64,461</b>	34,450	14,388	52,142	46,661
Other revenue and gains	<b>3,924</b>	2,668	1,336	10,789	5,427
Administrative expenses	<b>(23,394)</b>	(19,806)	(21,171)	(17,112)	(9,170)
Other operating income/ (expenses), net	<b>2,992</b>	(3,462)	(2,689)	(2,289)	(821)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	<b>47,983</b>	13,850	(8,136)	43,530	42,097
Finance costs	<b>(1,872)</b>	(1,688)	(426)	(385)	(98)
Share of profits and losses of jointly-controlled entities	<b>258</b>	7	(33)	(92)	(196)
PROFIT/(LOSS) BEFORE TAX	<b>46,369</b>	12,169	(8,595)	43,053	41,803
Tax	<b>(7,349)</b>	(2,591)	586	(6,670)	(5,902)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS	<b>39,020</b>	9,578	(8,009)	36,383	35,901
Minority interests	–	–	(115)	(3,268)	–
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	<b>39,020</b>	9,578	(8,124)	33,115	35,901

SUMMARY FINANCIAL INFORMATION *(continued)*

**ASSETS, LIABILITIES AND MINORITY INTERESTS**

	<b>As at 31 March</b>				
	<b>2004</b> <b>HK\$'000</b>	2003 <i>HK\$'000</i>	2002 <i>HK\$'000</i> (Restated)	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
TOTAL ASSETS	<b>482,654</b>	372,801	186,449	181,529	119,461
TOTAL LIABILITIES	<b>(284,340)</b>	(251,246)	(74,472)	(66,814)	(58,523)
MINORITY INTERESTS	-	-	-	(13,055)	-
	<b>198,314</b>	121,555	111,977	101,660	60,938

Notes:

- (1) The summary of the published combined results of the Group for the year ended 31 March 2000 has been extracted from the Company's prospectus dated 29 August 2001 and was prepared on a combined basis as if the structure as at 31 March 2001 of the Group had been in existence throughout the year.
- (2) The results of the Group for the four years ended 31 March 2004 have been extracted from the audited financial statements for the years ended 31 March 2004, 2003, 2002 and 2001 and were prepared on the basis set out in note 3 to the financial statements.
- (3) The amounts in respect of the financial years ended 31 March 2003 and 2002 in the summary have been adjusted for the effects of the retrospective changes in accounting policy affecting deferred tax assets, as further detailed in note 2 to the financial statements.