



35th
ANNIVERSARY

三五知己 大家樂見

Founder's Review for 35th Anniversary



CAFÉ DE CORAL HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)

It was five years ago the last time I was requested by management to write a reflection on the occasion of the Group's Anniversary. Today, on our Group's thirty fifth Anniversary, I was invited again to share with you my personal reflection in commemorating this remarkable and memorable period of the Group's history.

Looking back, the past five years under review was unfortunately among the most tumultuous period in the Group's thirty five years of long history. Few can be compared to the present one in terms of the depth and breath of the persistent economic adversity occurred during this period. The sudden outbreak of SARS during the second quarter of our anniversary year has been most challenging to the overall business community, and proven particularly disastrous to the restaurant and catering sectors. Many of our front-line staff were right at the forefront of the epidemic battlefield. It is gratifying that none of our employees contracted the disease under this life threatening circumstances. I am proud that our management have always been unified, fearless and risen to these occasions. Come rain or shine, our team morale and undaunted spirit has always remained high and we were eager to face these challenges with courage and perseverance.

This period is particularly meaningful for me personally. In my younger days, I always envisioned an international dimension to the Group. Today, I thank the current management for making my dream come true. During the past five years, our Group has finally evolved from a home-grown enterprise to a global corporation. We have advanced in great stride during all these years of transformation, and of course, we have also met our challenges along the way. In our numerous attempts in searching for new frontiers, we have encountered sweet success as well as bitter defeat, but we fought on bravely in each and every battlefield, as we have never lost sight of ultimately winning the war. On our thirty fifth Anniversary, I would like to propose a toast to my successors and today's second generation management who are dedicated to uphold **Café de Coral's** founding principles. I believe their commitment will lead **Café de Coral** to even greater achievements in the years ahead.

Looking ahead to the next thirty five years, while I am sure **Café de Coral** would continue to achieve even greater heights, all these would not have happened without our valued customers for their patronage and support, and all my colleagues past and present for their continued dedication. I am indebted to you all. From the bottom of my heart, I am grateful to each and every one of you throughout the past thirty five years.

LO TANG SEONG, VICTOR
Founding Director