

# Consolidated Cash Flow Statement

For the year ended 31st March, 2004

CAFÉ DE CORAL HOLDINGS LIMITED

<i>Note</i>	2004 <i>HK\$'000</i>	2003 <i>HK\$'000</i>
<b>Cash flows from operating activities</b>		
Profit before taxation	313,369	288,102
Interest expense	237	9,485
Interest income	(13,075)	(19,244)
Depreciation of fixed assets	132,380	125,986
Amortisation of trademarks	2,704	2,704
Amortisation of goodwill	113	–
(Surplus)/Deficit on revaluation of investment properties	(2,600)	7,696
Net loss/(gain) on disposals of fixed assets other than investment properties	4,566	(18,814)
Net gain on disposal of an investment property	(150)	(567)
Provision for impairment in value of other investments	–	12,174
Net (gain)/loss related to investments	(5,076)	4,470
Share of results of an associated company	(1,471)	(526)
Share of results of jointly controlled entities	23,628	5,456
	<hr/>	<hr/>
Operating profit before working capital changes	454,625	416,922
Decrease/(Increase) in stocks	1,972	(4,130)
(Increase)/Decrease in prepayments, deposits and other current assets	(9,589)	44,293
Increase in trade and other debtors	(2,955)	(25)
Increase in amount due from a jointly controlled entity	(549)	(144)
Increase in trade creditors	722	4,269
(Decrease)/Increase in other creditors and accrued liabilities	(14,843)	5,069
	<hr/>	<hr/>
Cash generated from operations	429,383	466,254
Hong Kong profits tax refunded	2,195	4,110
Hong Kong profits tax paid	(61,925)	(36,874)
Overseas taxation paid	(2,123)	(1,827)
	<hr/>	<hr/>
Net cash from operating activities	367,530	431,663

# Consolidated Cash Flow Statement

For the year ended 31st March, 2004

CAFÉ DE CORAL HOLDINGS LIMITED

	Note	2004 HK\$'000	2003 HK\$'000
<b>Cash flows from investing activities</b>			
Additions of fixed assets		(111,269)	(116,230)
Proceeds from disposals of fixed assets		3,860	51,599
Acquisition of a business	28(a)	(3,352)	–
Acquisition of a jointly controlled entity		(38,236)	–
Investment in a jointly controlled entity		–	(944)
Advances to a jointly controlled entity		(11,749)	(5,851)
Dividend received from an associated company		920	440
Dividend received from a jointly controlled entity		–	1,038
Proceeds from redemption of held-to-maturity securities		195,057	150,573
Purchase of other investments		(2,625)	–
Purchase of held-to-maturity securities		(276,391)	(236,552)
Proceeds from disposals of other investments		7,971	3
Proceeds from disposals of short-term investments		1,102	10,515
Purchase of short-term investments		(15,616)	(15,903)
Increase in non-current assets		(1,657)	–
Interest received		13,075	19,244
Net cash used in investing activities		<u>(238,910)</u>	<u>(142,068)</u>
<b>Cash flows from financing activities</b>			
Net proceeds from issue of shares on exercise of share options	28(b)	10,384	223
Payment for repurchase of shares		(27,103)	(60,234)
New bank borrowings		–	545,000
Repayment of bank borrowings		(210,000)	(555,000)
Interest paid		(237)	(9,485)
Dividends paid		(163,579)	(127,761)
Net cash used in financing activities		<u>(390,535)</u>	<u>(207,257)</u>
(Decrease)/Increase in cash and bank balances		(261,915)	82,338
Effect of foreign exchange rate changes		1,877	(38)
Cash and bank balances, beginning of year		<u>733,281</u>	<u>650,981</u>
Cash and bank balances, end of year		<u>473,243</u>	<u>733,281</u>