

Five-Year Summary

For the five years ended 31st March, 2004

CAFÉ DE CORAL HOLDINGS LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNTS

	As restated				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	2,723,295	2,621,547	2,613,547	2,540,326	2,408,822
Cost of sales	(2,302,148)	(2,235,220)	(2,219,469)	(2,167,477)	(2,039,906)
Gross profit	421,147	386,327	394,078	372,849	368,916
Administrative expenses	(117,319)	(114,421)	(119,501)	(115,730)	(125,225)
Other income, net	29,335	50,481	61,096	54,540	49,604
Surplus/(Deficit) on revaluation of investment properties	2,600	(7,696)	–	–	–
Provision for impairment in value of investments	–	(12,174)	–	–	–
Profit from operations	335,763	302,517	335,673	311,659	293,295
Finance costs	(237)	(9,485)	(21,417)	(25,987)	(39,514)
	335,526	293,032	314,256	285,672	253,781
Share of profit of an associate	1,471	526	1,499	731	–
Share of (loss)/profit of jointly controlled entities	(23,628)	(5,456)	6,948	3,141	–
Profit before taxation	313,369	288,102	322,703	289,544	253,781
Taxation	(55,295)	(45,290)	(42,703)	(37,970)	(34,963)
Profit attributable to shareholders	258,074	242,812	280,000	251,574	218,818
Dividends paid	(163,579)	(127,761)	(106,523)	(94,333)	(78,992)
Basic earnings per share	48.62 cents	44.76 cents	51.24 cents	45.84 cents	39.63 cents
Diluted earnings per share	47.66 cents	43.87 cents	50.50 cents	45.78 cents	39.55 cents

Five-Year Summary

For the five years ended 31st March, 2004

CAFÉ DE CORAL HOLDINGS LIMITED



CONSOLIDATED BALANCE SHEETS

	2004	As restated 2003	2002	2001	2000
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets					
Fixed assets	876,337	901,124	953,846	890,154	861,413
Construction in progress	–	–	–	–	5,338
Intangibles	21,289	22,754	25,458	28,162	31,286
Investment in an associate	1,180	838	836	1,614	–
Investment in jointly controlled entities	63,597	28,257	25,717	14,339	–
Other investments	3,244	6,357	18,533	18,547	18,562
Held-to-maturity securities	167,313	85,979	–	–	–
Deferred tax assets	5,358	3,769	–	–	–
Other non-current assets	1,657	–	–	–	–
	<u>1,139,975</u>	<u>1,049,078</u>	<u>1,024,390</u>	<u>952,816</u>	<u>916,599</u>
Current assets					
Stocks, at cost	50,994	52,966	48,836	49,375	54,188
Prepayments, deposits and other current assets	113,459	103,870	148,163	122,154	101,369
Trade and other debtors	29,541	26,586	26,561	25,475	16,092
Short-term investments	24,722	7,365	6,448	9,169	–
Cash and bank balances	473,243	733,281	650,981	681,313	524,714
	<u>691,959</u>	<u>924,068</u>	<u>880,989</u>	<u>887,486</u>	<u>696,363</u>

Five-Year Summary

For the five years ended 31st March, 2004



CAFÉ DE CORAL HOLDINGS LIMITED

CONSOLIDATED BALANCE SHEETS (Cont'd)

	2004	As restated 2003	2002	2001	2000
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
Current liabilities					
Short-term borrowings	10,000	220,000	150,000	236,541	221,278
Trade creditors	62,087	61,365	57,096	58,198	52,129
Other creditors and accrued liabilities	183,953	198,796	193,727	153,232	146,780
Taxation payable	12,126	14,109	6,727	12,428	11,424
	<u>268,166</u>	<u>494,270</u>	<u>407,550</u>	<u>460,399</u>	<u>431,611</u>
Net current assets	<u>423,793</u>	<u>429,798</u>	<u>473,439</u>	<u>427,087</u>	<u>264,752</u>
Total assets less current liabilities	<u>1,563,768</u>	<u>1,478,876</u>	<u>1,497,829</u>	<u>1,379,903</u>	<u>1,181,351</u>
Non-current liabilities					
Long-term bank loans	–	–	80,000	100,000	31,536
Deferred taxation	15,435	15,728	16,235	11,379	12,015
	<u>15,435</u>	<u>15,728</u>	<u>96,235</u>	<u>111,379</u>	<u>43,551</u>
NET ASSETS	<u>1,548,333</u>	<u>1,463,148</u>	<u>1,401,594</u>	<u>1,268,524</u>	<u>1,137,800</u>

Five-Year Summary

For the five years ended 31st March, 2004

CAFÉ DE CORAL HOLDINGS LIMITED

CONSOLIDATED BALANCE SHEETS (Cont'd)

	2004	As restated 2003	2002	2001	2000
	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
CAPITAL AND RESERVES					
Share capital	53,119	53,364	54,573	54,689	55,066
Share premium	30,099	46,573	105,375	112,332	125,958
Capital redemption reserve	152,034	124,931	64,697	53,930	35,212
Exchange translation reserve	8,795	1,386	1,012	1,179	(1,186)
Capital reserve	(2,470)	(2,470)	(2,470)	(2,470)	11,704
Property revaluation reserve	–	–	3,052	7,102	7,807
Contributed surplus	85,197	112,300	172,534	183,301	202,019
Retained profits	1,221,559	1,127,064	1,002,821	858,461	701,220
Total reserves	1,495,214	1,409,784	1,347,021	1,213,835	1,082,734
Shareholders' equity	1,548,333	1,463,148	1,401,594	1,268,524	1,137,800

Note: In order to comply with Statement of Standard Accounting Practice No. 12 (revised) "Income Taxes" issued by the Hong Kong Society of Accountants, the Group adopted a new accounting policy for deferred taxation for the years ended 31st March, 2003 and 2004. Figures as at and for each of the years ended 31st March, 2000, 2001 and 2002 have not been adjusted and it is not practicable to restate earlier years for comparison purposes.