

Consolidated Cash Flow Statement

綜合現金流量表

For the year ended 31st March, 2004 (Amounts expressed in Hong Kong dollars)
截至二零零四年三月三十一日止年度 (金額以港元計算)

		2004 二零零四年 \$'000 千元	2003 二零零三年 \$'000 千元
Operating activities	經營業務		
Profit before taxation	稅前溢利	37,503	13,780
Adjustments for:	經調整：		
Dividend income	股息收入	(51)	(545)
Allowance for loans to securities margin clients	證券保證金 客戶貸款之撥備	2,100	800
Amortisation of intangible assets	無形資產之攤銷	127	125
Depreciation and amortisation of property and equipment	物業及設備之折舊 及攤銷	1,799	2,880
Interest expense	利息支出	3,517	5,529
Net realised gain on other securities	其他證券之變現 收益淨額	-	(322)
Loss on disposal of property and equipment	出售物業及設備 之虧損	-	39
Operating cash flows before movements in working capital	流動資本變動前產生 之營運現金	44,995	22,286
Compensation fund refunded	賠償基金退款	100	-
Reserve fund paid	已支付儲備金	(371)	-
Increase in trade debtors	應收貿易賬款增加	(184,525)	(32,604)
Decrease in prepayments and deposits	預付款項及按金減少	812	2,887
Decrease (increase) in trading securities	買賣證券減少(增加)	1,073	(922)
(Increase) decrease in bank balances – trust and segregated accounts	銀行結餘(增加)減少 — 信託賬戶及 分立賬戶	(14,458)	454
Decrease in amounts due from related companies	關連公司欠款減少	-	71
Increase in trade creditors	應付貿易賬款增加	34,287	2,213
Increase (decrease) in accrued charges and other accounts payable	應計費用及其他應付 賬款增加(減少)	733	(94)

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	Note 附註	2004 二零零四年 \$'000 千元	2003 二零零三年 \$'000 千元
Net cash used in operations	經營所用淨現金	(117,354)	(5,709)
Hong Kong Profits Tax refunded	退還香港利得稅	700	-
Hong Kong Profits Tax paid	已付香港利得稅	(3,040)	(4,647)
Interest paid	已付利息	(3,517)	(5,529)
Net cash used in operating activities	經營業務所用淨現金	(123,211)	(15,885)
Investing activities	投資業務		
Dividends received	已收股息	51	545
Purchases of property and equipment	購置物業及設備	(1,147)	(550)
Purchases of other securities	購入其他證券	(7,772)	-
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	收購附屬公司 (收購現金及現金等值淨額)	-	215
Proceeds from disposal of other securities	出售其他證券所得款項	-	43,400
Purchase of a club membership	購入會所會籍	-	(5,100)
Net cash (used in) from investing activities	投資業務 (所用) 產生之淨現金	(8,868)	38,510
Financing activities	融資業務		
Dividends paid	已付股息	(10,500)	(14,100)
Repayments of bank loans	償還銀行貸款	(15,300)	(63,220)
New bank loans raised	新增銀行貸款	12,182	43,560
Increase (decrease) in bank overdrafts	銀行透支增加 (減少)	149,595	(49,002)
Repayment to a director	償還予董事款項	-	(313)
Expenses paid in connection with listing of the shares of the Company	有關本公司股份上市之費用	-	(12,106)
Proceeds from issue of shares of the Company through public offer and placement	透過公開發售及配售發行本公司股份之所得款項	-	75,000

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Net cash from (used in) financing activities	融資業務產生(所用)之淨現金	135,977	(20,181)
Net increase in cash and cash equivalents	現金及現金等值項目淨增加	3,898	2,444
Cash and cash equivalents at beginning of year	年初現金及現金等值項目	16,230	13,786
Cash and cash equivalents at end of year	年終現金及現金等值項目	20,128	16,230
Being:	為：		
Bank balances – general accounts and cash	銀行結餘 – 一般賬戶及現金	20,128	16,230