

Summary of financial information

The following is a summary of the combined/consolidated results and assets and liabilities of the Group for the five financial years ended March 31, 2004 prepared on the bases set out in note 1 below.

Result	Year ended March 31				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover					
Gay Giano	32,317	44,802	67,432	66,119	67,277
Cour Carré	77,846	83,139	142,898	146,533	126,903
Due G	12,094	23,040	34,588	26,530	15,981
	122,257	150,981	244,918	239,182	210,161
(Loss)/profit before taxation	(8,422)	(29,232)	(440)	9,117	38,765
Taxation	(70)	293	(449)	(758)	(3,099)
Net (loss)/profit for the year	(8,492)	(28,939)	(889)	8,359	35,666
Assets and Liabilities					
	March 31				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	
Property, plant and equipment	21,295	36,885	49,164	50,833	
Rental deposits	3,855	7,652	8,294	9,117	
Current assets	29,408	36,836	66,030	89,406	
Total assets	54,558	81,373	123,488	149,356	
Current liabilities	13,161	22,558	43,433	65,101	
Non-current liabilities	5,572	14,498	6,767	8,615	
Total liabilities	18,733	37,056	50,200	73,716	
Net assets	35,825	44,317	73,288	75,640	

Note:

- The consolidated/combined balance sheets as at March 31, 2001 have been extracted from the published financial statements for the years ended March 31, 2001.