

Consolidated income statement

Year ended March 31, 2004

	Notes	2004 HK\$'000	2003 HK\$'000
TURNOVER			
Cost of goods sold	4	122,257 (45,601)	150,981 (61,783)
GROSS PROFIT		76,656	89,198
Other revenue		2,580	1,095
Distribution costs		(49,422)	(66,786)
Administrative expenses		(37,661)	(51,720)
LOSS FROM OPERATION	6	(7,847)	(28,213)
Finance costs	7	(575)	(1,019)
LOSS BEFORE TAXATION		(8,422)	(29,232)
Taxation	10	(70)	293
NET LOSS FOR THE YEAR		(8,492)	(28,939)
LOSS PER SHARE			
Basic	11	HK(4.25) cent	HK(14.47) cent