

CONSOLIDATED CASH FLOW STATEMENT

綜合現金流動表

For the year ended 31st March, 2004 (Expressed in Hong Kong dollars) 截至二零零四年三月三十一日止年度 (以港幣計算)

	Note 附註	2004		2003	
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Operating activities	經營業務				
Profit from ordinary activities before taxation	正常業務之除稅前溢利	145,527		165,952	
Adjustments for:	調整：				
– Depreciation	– 折舊	112,164		110,597	
– Interest expenses	– 利息支出	8,178		9,264	
– Finance charges on obligations under finance leases	– 融資租賃債務之財務費用	243		353	
– Interest income	– 利息收入	(4,913)		(5,819)	
– Loss/(gain) on disposal of fixed assets	– 出售固定資產之虧損/(收益)	1,156		(126)	
– Share of loss of an associate	– 應佔聯營公司之虧損	–		273	
– Profit on disposal of an associate	– 出售聯營公司之溢利	–		(2,484)	
Foreign exchange loss	外匯虧損	3,830		2,003	
Operating profit before changes in working capital	未計營運資金變動之經營溢利	266,185		280,013	
Increase in inventories	存貨增加	(2,025)		(16,213)	
Decrease in trade and other receivables	應收賬款及其他應收款減少	2,820		29,781	
Decrease in trade and other payables	應付賬款及其他應付款減少	(420)		(2,012)	
Increase/(decrease) in net employee retirement benefit liabilities	僱員退休福利負債增加/(減少)	492		(48,081)	
Decrease in amount due to an associate	應付聯營公司之欠款減少	–		(174)	
Cash generated from operations	經營業務所得現金	267,052		243,314	
Tax paid	已繳稅項				
– Hong Kong profits tax paid	– 已繳香港利得稅	(38,549)		(26,829)	
– Overseas tax paid	– 已繳海外稅項	(1,524)		(1,664)	
Net cash from operating activities	經營業務所得現金淨額		226,979		214,821

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	Note 附註	2004		2003	
		\$'000 千元	\$'000 千元	\$'000 千元	\$'000 千元
Investing activities	投資活動				
Payment for purchase of fixed assets	購買固定資產之款項	(52,815)		(41,931)	
Proceeds from disposal of fixed assets	出售固定資產所得款項	618		1,630	
Proceeds from disposal of an associate	出售聯營公司所得款項	-		14,000	
Repayment of loan receivable	獲償還應收貸款	-		5,385	
Increase in bank deposits maturing after three months	超過三個月後到期之銀行存款增加	(39,993)		(22,950)	
Interest received	已收利息	4,913		5,819	
Net cash used in investing activities	投資活動所用現金淨額		(87,277)		(38,047)
Financing activities	融資活動				
Capital element of finance lease rentals paid	已付融資租賃租金之資本部份	(3,379)		(2,134)	
Proceeds from new bank loans	新增銀行貸款	73,886		105,152	
Repayment of bank loans	償還銀行貸款	(96,356)		(232,181)	
Interest element of finance lease rentals paid	已付融資租賃租金之利息部份	(243)		(353)	
Interest paid	已付利息	(8,178)		(9,264)	
Proceeds from shares issued on exercise of share options	根據購股權計劃發行股份所得款項	9,955	28	5,022	
Contribution from a minority shareholder	少數股東注資	5,081		7,299	
Dividends paid	已派股息	(132,892)		(76,954)	
Dividend paid to a minority shareholder	向少數股東派發股息	(2,100)		-	
Net cash used in financing activities	融資活動所用現金淨額		(154,226)		(203,413)
Net decrease in cash and cash equivalents	現金及現金等值項目減少淨額		(14,524)		(26,639)
Cash and cash equivalents at 1st April	四月一日之現金及現金等值項目		314,911		341,720
Effect of foreign exchange rates changes	匯率變動之影響		237		(170)
Cash and cash equivalents at 31st March	三月三十一日之現金及現金等值項目	21	300,624		314,911

The notes on pages 67 to 126 form part of these financial statements.

第67至126頁之附註乃本財務報表之一部份。