

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2004

	Note	2004 US\$'000	2003 US\$'000
Turnover	3	116,300	115,219
Cost of sales		(106,064)	(102,069)
Gross profit		10,236	13,150
Other revenues	3	1,506	1,400
Distribution costs		(1,218)	(1,256)
Administrative expenses		(5,258)	(5,969)
Operating profit before finance cost	4	5,266	7,325
Finance cost	5	(3)	(1)
Operating profit		5,263	7,324
Provision for impairment loss on land and buildings		–	(387)
Profit before taxation		5,263	6,937
Taxation	6	–	–
Profit attributable to shareholders	7	5,263	6,937
Dividends	8	1,747	1,759
		US	US
Earnings per share			
– Basic	9	1.5 cents	2.0 cents