

CONSOLIDATED PROFIT AND LOSS ACCOUNT

	Year ended 31st March				
	2004	2003	2002	2001	2000
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Turnover	<u>116,300</u>	<u>115,219</u>	<u>92,119</u>	<u>124,782</u>	<u>124,105</u>
Operating profit	5,263	7,324	3,998	6,543	2,337
Gain on settlement of the sale and purchase agreement in relation to the disposal of investments in non – consolidated subsidiaries	–	–	–	–	800
Provision made on provision for investment securities	–	–	(968)	–	(129)
Provision for impairment loss on investment in non – consolidated subsidiaries	–	–	–	–	(7,885)
Provision for impairment loss on land and buildings	<u>–</u>	<u>(387)</u>	<u>–</u>	<u>–</u>	<u>–</u>
Profit/(loss) before taxation	5,263	6,937	3,030	6,543	(4,877)
Taxation	<u>–</u>	<u>–</u>	<u>(7)</u>	<u>(32)</u>	<u>(28)</u>
Profit/(loss) attributable to shareholders	<u>5,263</u>	<u>6,937</u>	<u>3,023</u>	<u>6,511</u>	<u>(4,905)</u>
Distributions to Shareholders	<u>1,747</u>	<u>1,759</u>	<u>21,097</u>	<u>–</u>	<u>–</u>

CONSOLIDATED BALANCE SHEETS

	As at 31st March				
	2004	2003	2002	2001	2000
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
Fixed assets	11,734	11,760	12,954	15,465	18,321
Non-consolidated subsidiaries	-	-	-	-	-
Investment securities	-	-	-	968	968
Rental advances	-	-	-	222	455
Current assets	39,175	38,231	27,797	42,391	34,382
Current liabilities	(16,194)	(18,783)	(14,721)	(16,261)	(17,852)
Total assets less current liabilities	<u>34,715</u>	<u>31,208</u>	<u>26,030</u>	<u>42,785</u>	<u>36,274</u>
Share capital	440	440	440	19,778	19,778
Reserves	32,965	29,449	24,271	23,007	16,496
Proposed final dividend	<u>1,310</u>	<u>1,319</u>	<u>1,319</u>	<u>-</u>	<u>-</u>
Shareholders' funds	<u>34,715</u>	<u>31,208</u>	<u>26,030</u>	<u>42,785</u>	<u>36,274</u>