

MILESTONES FOR THE YEAR

April 2003

Construction of the new manufacturing plant of the Group in Kunming City was commenced. The project was listed as a significant provincial technology advancement project by the Economic and Trade Commission of Yunnan Province, which approved a RMB1,700,000 interest grant to the Group.



May 2003

The Group made donations to the Severe Acute Respiratory Syndrome Prevention Fund of the Kunming City.



June 2003

The Group's reception of visiting officials from the Drug Administration of Yunnan Province, Oversea Union of Yunnan Province and The Department of Foreign Trade and Economic Cooperation of Yunnan Province.



July 2003

The Group successfully developed and launched Reduced Glutathione Sodium for Injection, a new product under the Group's brand name of「松泰斯」.



1. The officials of Yunnan Province and directors of the Group at the ribbon cutting ceremony of construction commencement
2. The officials of Drug Administration of Yunnan Province and directors of the Company at foundation laying ceremony
3. The Group attended the appreciation ceremony for SARS donations
- 4.5.6. Officials of government bodies visited the Group and had meetings with Company management
7. New Drug「松泰斯」
8. The Executive Deputy Governor of Yunnan Province Qin Guangrong visited the Company's booth at the Kunming Fair and had discussion with Company Chairman, Mr. Paul Lau
9. Mr. Lau Kin Tung, on behalf of the Group, signed an export agreement, with senior government officials attended the signing ceremony
10. "Double Distinguished Enterprises" certificate
11. A scene of sales training
- 12.13. The successful listing of the Group on the Hong Kong Stock Exchange
14. The satellite symposium of Artrodar; nationwide experts of Rheumatology attended

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August 2003

The Group participated in the Kunming Fair and Yunnan Jiwa Pharm-Tech Co. Ltd ("YJPT") signed agreements on raw material exports amounting to USD71,725,000. The Kunming plant of the Group was appraised as the "Double Distinguished Enterprise" in the year of 2002 by the China Association of Enterprises with Foreign Investment.



September 2003

Graduation of the first sales team from the Group's special second tier market sales training programme. They were assigned to promote the Group's products in the second tier markets to enhance the Group's coverage of the PRC market.



October 2003

The successful listing of the Group on the Main Board of the Hong Kong Stock Exchange Limited on 14 October 2003 marked an important chapter in its development. The Group received valid applications for 2,360,676,000 shares, equivalent to approximately 174.9 times the public offer shares originally available after deducting the 1,500,000 public offer shares available for subscription by eligible full-time employees of the Group in Hong Kong.



November 2003

The Group sponsored the 9th Annual Conference of the Chinese Rheumatology Association. During which satellite symposium was held for Artrodar, the worldwide patented osteoarthritis drug which the Group expected to launch in the PRC in December 2004.



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December 2003

Triamcinolone Acetonide for injection was awarded the “Yunnan Famous Brand Award” by the Yunnan Technology and Quality Administration.



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January 2004

Construction work of the first phase of the new manufacturing plant in Kunming National Hi-technology Industry Development Zone, Kunming City, was completed. 8 new production lines would start to operate in the near future.



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February 2004

The Group acquired YJPT which would bring to the Group a new area of growth in raw material exportation, and extend the Group's vertical integration to raw material research and manufacturing.



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March 2004

Mr. Paul Lau, the Company Chairman, was accredited the Outstanding Plant Management Award.



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15. The “Yunnan Famous Brand” Award for Triamcinolone Acetonide

16. The outlook of the new plant makes an impressive sight; it marks the Group's new platform of technology development

17. Powder for injection production line

18. Prefilled syringe liquid for injection production line, the only one in the Yunnan Province, with machinery and technology imported from Germany

19. YJPT is already undergoing with various scientific research projects

20. Company Chairman, Mr. Paul Lau, was accredited with the “Outstanding Plant Management Award”