

Financial Highlights

The following is a summary of the audited financial statements of Ocean Grand Chemicals Holdings Limited (the "Company") and its subsidiaries (together the "Group") for the respective years as hereunder stated.

Results	Year ended 31 March				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Turnover	738,736	434,202	159,946	92,643	90,985
Profit before taxation	72,045	65,906	23,294	19,738	12,695
Taxation	(1,500)	(2,217)	(101)	(258)	(222)
Net profit attributable to shareholders	70,545	63,689	23,193	19,480	12,473
Dividend	28,500	19,000	–	–	16,904
Earnings per share – basic (Note)	<u>15.49 cents</u>	<u>16.06 cents</u>	<u>5.85 cents</u>	<u>4.91 cents</u>	<u>3.15 cents</u>
Assets and liabilities	At 31 March				
	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Total assets	535,685	303,933	148,682	42,174	35,167
Total liabilities	283,571	149,105	91,211	7,724	20,197
Shareholders' equity	<u>252,114</u>	<u>154,828</u>	<u>57,471</u>	<u>34,450</u>	<u>14,970</u>

Note:

The diluted earnings per share for 2004 have not been presented as the exercise price of the Company's share options was higher than the average market price of the Company's shares for the year ended 31 March 2004.

The diluted earnings per share for 2003, 2002, 2001 and 2000 have not been presented as the Company did not have any dilutive potential shares in issue during the respective years.

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