

Consolidated Cash Flow Statement

Year ended 31 March 2004

	Note	2004 HK\$'000	2003 HK\$'000
OPERATING ACTIVITIES			
Cash (used in) generated from operations	21	(126,063)	58,220
Interest received		225	240
Interest paid		(3,255)	(1,254)
Dividend paid		(28,500)	–
Hong Kong Profits Tax paid		(3,044)	(108)
Net cash (used in) generated from operating activities		(160,637)	57,098
INVESTING ACTIVITIES			
Deposits paid for purchase of plant and equipment		–	(4,425)
Purchase of plant and equipment		(20,778)	(33,218)
Net advances to fellow subsidiaries		(4,316)	(2,245)
Interest paid		–	(3,534)
Net cash used in investing activities		(25,094)	(43,422)
FINANCING ACTIVITIES			
Issue of shares		69,080	–
Expenditures on issue of shares		(13,208)	–
Net receipts of short-term bank borrowings		52,613	15,424
Inception of long-term bank borrowings		134,993	–
Repayment of long-term bank borrowings		(2,110)	(600)
Net proceeds from issue of shares by a subsidiary		–	32,829
Net repayment to immediate holding company		(9,258)	(26,720)
Net cash generated from financing activities		232,110	20,933
Net increase in cash and cash equivalents		46,379	34,609
Cash and cash equivalents at beginning of year		36,635	2,026
Cash and cash equivalents at balance sheet date		83,014	36,635
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		83,014	36,635