

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31st March 2004

		(As restated)
	Note	2004 2003
		HK\$'000 HK\$'000
Turnover	3	1,218,024 1,198,122
Cost of sales		(441,344) (455,976)
Gross profit		776,680 742,146
Other income	5	18,342 20,386
Selling expenses		(516,906) (505,471)
General and administrative expenses		(156,559) (156,592)
Other operating expenses		(60,599) (71,491)
Write-back of/(deficit on) revaluation of investment properties		25,500 (33,230)
Write-back of impairment/(impairment) of land and buildings		2,800 (4,800)
Compensation received from arbitration	6	30,080 –
Gain on disposal of land and buildings		– 110
Operating profit/(loss) before financing	6	119,338 (8,942)
Finance costs	7	(27,120) (29,040)
Profit/(loss) before taxation		92,218 (37,982)
Taxation (charge)/credit	10	(7,556) 5,908
Profit/(loss) after taxation		84,662 (32,074)
Minority interests		– –
Profit/(loss) attributable to shareholders	11 & 25	84,662 (32,074)
Dividends	12	18,867 –
Earnings/(loss) per share	13	HK cents HK cents
– basic		9.01 (3.43)
– diluted		9.01 N/A