

**BALANCE SHEET**

At 31st March 2004

	Note	2004 HK\$'000	2003 HK\$'000
Non-current assets			
Subsidiary companies	15	484,047	484,611
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Current assets			
Other debtors and prepayments		9	9
Bank balances and cash	21	2	4
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		11	13
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Current liabilities			
Other creditors and accruals		2,330	1,580
Loans from shareholders	23	3,892	3,892
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		6,222	5,472
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Net current liabilities		(6,211)	(5,459)
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Total assets less current liabilities		477,836	479,152
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Financed by:			
Share capital	24	94,334	93,634
Reserves	25	364,635	385,518
Proposed final dividend	25	18,867	–
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Funds employed		477,836	479,152
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**Wong Chong Po**  
Chairman

**Joseph C. C. Wong**  
Vice Chairman and  
Chief Executive Officer