

MAINLAND CHINA AND HONG KONG

Equity Investment, Property Investment, Retail and Trading and Watch Assembling

- Stelux Holdings International Ltd
- Stelux Holdings Ltd
- Stelux Properties Ltd
- Optical 88 Ltd
- City Chain Co Ltd
- Stelux Watch Ltd
- Stelux Trading (International) Ltd
27/F., Stelux House,
698 Prince Edward Road East,
San Po Kong, Kowloon, HONG KONG

3/F., Kader Building
22 Kai Cheung Road
Kowloon Bay
Kowloon, HONG KONG
- Poco Hippo Co Ltd
4/F., Wang Fai Industrial Building
29 Luk Hop Street
San Po Kong, Kowloon, HONG KONG
- Xiong Teng (Shanghai) Trading Co Ltd
Room 1402, 6 Ji Long Road
Shanghai Waigaoqiao Free Trade Zone
PRC

TAIWAN

Retail and Trading

- Titus International Trading (Taiwan) Co Ltd
19/F., No. 102
Sung Lung Road
Taipei (110)
TAIWAN

MACAU

Retail and Trading

- City Chain (Macau) Co Ltd
- Optical 88 (Macau) Ltd
Edificio Banco Luso International
Rua Dr Pedro Jose Lobo, nos 1-3
27 – andar, MACAU

MALAYSIA

Retail and Trading

- City Chain (M) Sdn Bhd
- Optical 88 Eyecare (M) Sdn Bhd
Unit 10.01, 10th Floor
MCB Plaza, 6 Changkat Raja Chulan
50200 Kuala Lumpur
MALAYSIA

THAILAND

Retail and Trading

- City Chain (Thailand) Co Ltd
- Optical 88 (Thailand) Co Ltd
47/543-544, Fl. 6 Jeneva Building
Moo 3, Chaeng Wattana Road
Ban-Mai, Pak-Kred
Nonthaburi 11120
THAILAND

SINGAPORE

Equity Investment, Retail and Trading

- Stelux Watch Holdings Ltd (in member's voluntary liquidation)
- City Chain Stores (S) Pte Ltd
- Optical 88 (S) Pte Ltd
- Poco Hippo Co (S) Pte Ltd
315 Outram Road #10-03
Tan Boon Liat Building
Singapore 169074
SINGAPORE

UNITED KINGDOM

Trading

- Stelux Watch (UK) Ltd
Stelux House, First Avenue,
Centrum 100, Burton-On-Trent,
Staffordshire, DE14 2WH,
ENGLAND

SWITZERLAND

Watch Assembling and Trading

- Universal Geneve S.A.
- Solvil et Titus S.A.
- Pronto Watch S.A.
6 Route des Acacias
1227 Les Acacias – Geneve
SWITZERLAND

* Status as at 30th June 2004