

FINANCIAL SUMMARY

RESULTS

	For the year ended 31st March,				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000 (restated)	
Turnover	36,486	27,703	23,689	76,354	52,725
(Loss) profit from operations	(5,379)	(11,972)	(20,934)	(8,215)	6,009
Finance costs	(5,620)	(3,999)	(4,910)	(5,339)	(4,631)
Share of results of associates	409	(3,401)	(957)	59,182	(12,624)
(Loss) profit before taxation	(10,590)	(19,372)	(26,801)	45,628	(11,246)
Taxation	95	–	–	(8,700)	(549)
(Loss) profit before minority interests	(10,495)	(19,372)	(26,801)	36,928	(11,795)
Minority interests	(263)	1,031	1,457	1,500	–
(Loss) profit for the year	(10,758)	(18,341)	(25,344)	38,428	(11,795)

ASSETS AND LIABILITIES

	At 31st March,				2004 HK\$'000
	2000 HK\$'000	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000 (restated)	
Total assets	736,992	725,200	839,464	665,201	602,128
Total liabilities	(110,543)	(114,945)	(254,411)	(172,464)	(123,690)
Minority interests	(3,942)	(2,914)	(1,500)	–	–
Shareholders' funds	622,507	607,341	583,553	492,737	478,438

Note: The above financial summary prior to 2003 has not been adjusted to take into account the effect on adoption of SSAP 12 (Revised) as the directors consider that it is not practicable to do so.