

BALANCE SHEET

At 31 March 2004

	NOTES	31.3.2004 HK\$'000	31.12.2002 HK\$'000
Non-current assets			
Interests in subsidiaries	17	2,116	2,136
Interests in associates	18	—	—
Loan to Acme Landis Operations Holdings Limited	21	—	3,700
		2,116	5,836
Current assets			
Other receivables		109	73
Bank balances and cash		65,856	698
		65,965	771
Current liabilities			
Other payables		1,322	1,235
Net current assets (liabilities)			
		64,643	(464)
		66,759	5,372
Capital and reserves			
Share capital	26	35,701	110,187
Reserves	28	27,942	(106,165)
		63,643	4,022
Non-current liabilities			
Amounts due to subsidiaries	29	3,116	1,350
		66,759	5,372
		66,759	5,372



Koon Wing Yee

DIRECTOR



Tsang Yiu Kai

DIRECTOR