

BALANCE SHEET At March 31 2004

| | <i>Notes</i> | 2004 HK\$'000 | 2003 HK\$'000 |
|------------------------------------|--------------|--------------------------|------------------|
| Non-current assets | | | |
| Investments in subsidiaries | 16 | 893,236 | 893,236 |
| Amounts due from subsidiaries | 17 | <u>1,130,267</u> | <u>1,130,602</u> |
| | | <u>2,023,503</u> | <u>2,023,838</u> |
| Current assets | | | |
| Other receivables and prepayments | | 216 | – |
| Taxation recoverable | | 2 | – |
| Bank balance | | <u>3</u> | <u>2</u> |
| | | 221 | 2 |
| Current liabilities | | | |
| Other payables and accrued charges | | <u>153</u> | <u>67</u> |
| Net current assets (liabilities) | | <u>68</u> | <u>(65)</u> |
| | | <u>2,023,571</u> | <u>2,023,773</u> |
| Capital and reserves | | | |
| Share capital | 33 | 8,633 | 8,633 |
| Reserves | 35 | <u>2,014,938</u> | <u>2,015,140</u> |
| | | <u>2,023,571</u> | <u>2,023,773</u> |

Wong Chi Fai
Director

Fan Man Seung, Vanessa
Director