

FINANCIAL SUMMARY

RESULTS

| | 2004 HK\$'000 | Year ended March 31, | | | |
|--|------------------|----------------------|------------------|------------------|------------------|
| | | 2003 HK\$'000 | 2002 HK\$'000 | 2001 HK\$'000 | 2000 HK\$'000 |
| TURNOVER | <u>1,279,983</u> | <u>660,548</u> | <u>651,980</u> | <u>535,821</u> | <u>831,951</u> |
| PROFIT (LOSS) BEFORE TAXATION | <u>350,299</u> | (712,390) | (295,344) | 75,451 | 229,400 |
| TAXATION (CHARGE) CREDIT | <u>(15,964)</u> | <u>(7,071)</u> | <u>30,921</u> | <u>8,714</u> | <u>32,606</u> |
| PROFIT (LOSS) BEFORE MINORITY INTERESTS | <u>334,335</u> | (719,461) | (264,423) | 84,165 | 262,006 |
| MINORITY INTERESTS | <u>534</u> | <u>8,524</u> | <u>9,265</u> | <u>2,590</u> | <u>(7,741)</u> |
| PROFIT (LOSS) ATTRIBUTABLE TO SHAREHOLDERS | <u>334,869</u> | <u>(710,937)</u> | <u>(255,158)</u> | <u>86,755</u> | <u>254,265</u> |

ASSETS AND LIABILITIES

| | 2004 HK\$'000 | Year ended March 31, | | | |
|---------------------|--------------------|----------------------|--------------------|--------------------|--------------------|
| | | 2003 HK\$'000 | 2002 HK\$'000 | 2001 HK\$'000 | 2000 HK\$'000 |
| TOTAL ASSETS | <u>3,420,535</u> | <u>3,449,416</u> | <u>4,005,358</u> | <u>4,722,007</u> | <u>4,625,968</u> |
| TOTAL LIABILITIES | <u>(1,052,233)</u> | <u>(1,455,500)</u> | <u>(1,259,204)</u> | <u>(1,615,615)</u> | <u>(1,755,009)</u> |
| | <u>2,368,302</u> | <u>1,993,916</u> | <u>2,746,154</u> | <u>3,106,392</u> | <u>2,870,959</u> |
| MINORITY INTERESTS | <u>9,984</u> | <u>50,772</u> | <u>35,217</u> | <u>20,135</u> | <u>17,545</u> |
| SHAREHOLDERS' FUNDS | <u>2,378,286</u> | <u>2,044,688</u> | <u>2,781,371</u> | <u>3,126,527</u> | <u>2,888,504</u> |

Certain amounts for the year 2003 have been restated to reflect the adoption of SSAP 12 (Revised) "Income Taxes". The amounts for the three years ended March 31, 2002 were not amended to reflect the adoption of SSAP 12 (Revised) "Income Taxes" as it was impractical to do so.