

LIST OF PROPERTIES

As at 31st March, 2004

1. PROPERTIES HELD FOR INVESTMENT

Location	Use	Category of lease	Group's Interest
(1) Dragon House 7-7B Cameron Road Tsimshatsui Kowloon (Kowloon Inland Lot No. 7359) (8 units retained for self use)	Commercial/ residential	Medium term lease	100%
(2) Nan Sing Industrial Building 57-59, Kwok Shui Road Kwai Chung New Territories (Kwai Chung Town Lot 46)	Industrial	Medium term lease	95%
(3) 24 Essex Crescent Kowloon Tong Kowloon (New Kowloon Inland Lot No. 731)	Guest house	Medium term lease	100%
(4) 9/F, Chao Shan Building Dong Men Nan Road Shenzhen, PRC	Commercial	Medium term lease	100%

2. TRADING PROPERTIES

Location	Estimated gross floor area (sq.m.)	Use	Group's Interest
52 units of Tower 1, Ming Yue Hua Yuan Yitian Road, Futian Shenzhen, PRC	5,320	Residential	100%

LIST OF PROPERTIES (Cont'd)

As at 31st March, 2004

3. PROPERTIES UNDER DEVELOPMENT

	Location	Expected Stage of Completion	Completion date	Approximate Site Area (sq.m.)	Estimated gross floor area (sq.m.)	Use	Group's Interest
(1)	Huaxin Garden Nan Shan Development Zhangmutou Dongguan PRC	pending (note)	N/A	167,000	–	Residential/ Commercial	100%
(2)	Nan Sing Building Town centre Zhangmutou Dongguan PRC	pending (note)	N/A	1,350	–	Residential/ Commercial	100%

Note: The site originally planned for residential use has been re-scheduled for other development purpose. The new development plans are under consideration.

4. PROPERTIES HELD FOR SELF USE

	Location	Use	Category of lease
(1)	Flats C & D 2/F., Block 2 and Car Park Space No. 20 on G/F., Kwai Tak Industrial Centre, Kwai Chung, N.T.	Industrial	Medium term lease
(2)	Flat B4, 18/F & Flat B4, 19F., 32-34, Hong Keung Street, San Po Kong, Kowloon.	Residential	Medium term lease
(3)	Flat A4, 3/F., Hutchison Estate, 2 Lei Muk Road, Kwai Chung, N.T.	Residential	Medium term lease
(4)	Flat 8, 13/F, Block K, Fanling Centre, Fanling, N.T.	Residential	Medium term lease
(5)	Nan Sing Industrial Estate, Nan Shan Development, Zhangmutou, Dongguan, PRC	Industrial	Medium term lease