

# Consolidated Balance Sheet

At 31 March 2004

		2004 HK\$'000	As restated 2003 HK\$'000
	<i>Note</i>		
<b>Fixed assets</b>	<i>12</i>	<b>2,677,560</b>	2,178,264
<b>Associated companies</b>	<i>14</i>	<b>106,911</b>	54,687
<b>Other investments</b>	<i>15</i>	<b>582,155</b>	607,316
<b>Other receivables</b>	<i>16</i>	—	—
<b>Deferred tax assets</b>	<i>26</i>	<b>6,766</b>	2,299
<b>Current assets</b>			
Properties for sale	<i>17</i>	<b>126,176</b>	136,571
Debtors and receivables	<i>18</i>	<b>20,734</b>	30,289
Cash and bank balances		<b>126,185</b>	42,609
		<u><b>273,095</b></u>	<u>209,469</u>
<b>Current liabilities</b>			
Creditors and accruals	<i>19</i>	<b>50,952</b>	58,058
Bank loans and overdrafts	<i>20</i>	<b>170,188</b>	128,438
Tax payable		<b>3,070</b>	5,223
		<u><b>224,210</b></u>	<u>191,719</u>
<b>Net current assets</b>		<u><b>48,885</b></u>	<u>17,750</u>
<b>Total assets less current liabilities</b>		<u><b>3,422,277</b></u>	<u>2,860,316</u>
<b>Share capital</b>	<i>21</i>	<b>2,596</b>	2,596
<b>Reserves</b>	<i>22</i>	<b>2,393,088</b>	1,917,388
<b>Retained earnings</b>	<i>23</i>	<b>200,801</b>	129,280
<b>Proposed final dividend</b>	<i>23</i>	<u><b>18,178</b></u>	<u>12,984</u>
<b>Shareholders' funds</b>		<b>2,614,663</b>	2,062,248
<b>Minority interests</b>	<i>31(d)</i>	<b>(11,381)</b>	(24,933)
<b>Long term bank loans</b>	<i>24</i>	<b>645,633</b>	643,955
<b>Other long term loans</b>	<i>25</i>	<b>145,496</b>	155,717
<b>Deferred tax liabilities</b>	<i>26</i>	<u><b>27,866</b></u>	<u>23,329</u>
<b>Funds employed</b>		<u><b>3,422,277</b></u>	<u>2,860,316</u>

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