

WINSOR PROPERTIES HOLDINGS LIMITED*(Incorporated under the laws of the Cayman Islands with limited liability)***Five Year Financial Summary**

	2004 HK\$'000	2003 HK\$'000	2002 HK\$'000	2001 HK\$'000	2000 HK\$'000
Group results					
for the year ended 31 March					
Turnover	<u>220,813</u>	<u>312,124</u>	<u>245,604</u>	<u>545,203</u>	<u>260,873</u>
Profit attributable to shareholders	<u>99,342</u>	<u>115,812</u>	<u>90,869</u>	<u>52,118</u>	<u>12,297</u>
Summary consolidated balance sheet					
as at 31 March					
Fixed assets	2,677,560	2,178,264	2,376,571	2,612,197	2,804,418
Associated companies	106,911	54,687	19,722	100,822	128,122
Other investments	582,155	607,316	476,292	526,572	538,312
Other receivables	—	—	—	—	—
Deferred tax assets	6,766	2,299	4,194	4,992	3,710
Net current assets/(liabilities)	<u>48,885</u>	<u>17,750</u>	<u>(156,553)</u>	<u>(171,809)</u>	<u>(133,627)</u>
Total assets less current liabilities	<u>3,422,277</u>	<u>2,860,316</u>	<u>2,720,226</u>	<u>3,072,774</u>	<u>3,340,935</u>
Share capital	2,596	2,596	2,596	2,596	2,596
Reserves	2,393,088	1,917,388	2,022,581	2,287,074	2,401,575
Retained earnings/(accumulated loss)	200,801	129,280	39,436	(25,465)	(99,765)
Proposed final dividend	<u>18,178</u>	<u>12,984</u>	<u>12,984</u>	<u>—</u>	<u>—</u>
Shareholders' funds	<u>2,614,663</u>	<u>2,062,248</u>	<u>2,077,597</u>	<u>2,264,205</u>	<u>2,304,406</u>
Minority interests	(11,381)	(24,933)	(7,832)	12,133	2,258
Long term bank loans	645,633	643,955	472,924	583,693	823,671
Other long term loans	145,496	155,717	159,221	195,100	195,100
Deferred tax liabilities	<u>27,866</u>	<u>23,329</u>	<u>18,316</u>	<u>17,643</u>	<u>15,500</u>
Funds employed	<u>3,422,277</u>	<u>2,860,316</u>	<u>2,720,226</u>	<u>3,072,774</u>	<u>3,340,935</u>

Certain comparative figures for the 4 years ended 31 March 2003 have been restated to reflect the adoption of SSAP 12 (revised) "Income taxes".