

Consolidated Statement of Changes in Equity

For the year ended 31st March 2004

	<i>Note</i>	2004 HK\$'000	2003 HK\$'000
Total equity at beginning of the year		117,474	61,038
Profit attributable to shareholders		1,081	56,436
Issue of shares upon initial public offering	19	6,750	–
Premium on issue of shares	20	38,475	–
Share issue expenses		(10,562)	–
Total equity at end of the year		153,218	117,474