

CONSOLIDATED INCOME STATEMENT*For the year ended 31st March, 2004*

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i>
Turnover	4	183,650	261,304
Cost of sales		(203,826)	(329,691)
		(20,176)	(68,387)
Other operating income		3,310	861
Administrative expenses		(41,577)	(37,033)
Impairment of investment in securities		(60,655)	(58,720)
Other operating expenses	5	(52,204)	(41,764)
Loss from operations	6	(171,302)	(205,043)
Finance costs	8	(20,272)	(16,014)
Allowance for amount due from an associate		(2,340)	–
Gain (loss) on disposal of subsidiaries and discharge of liabilities		104,422	(3,550)
Gain on disposal of an associate		33	–
Share of results of associates		(40)	51
Loss before taxation		(89,499)	(224,556)
Taxation	9	3,562	(139)
Loss before minority interests		(85,937)	(224,695)
Minority interests		18,732	4,231
Loss for the year		(67,205)	(220,464)
Loss per share	10		
Basic		(1.77) cents	(6.88) cents