

CONSOLIDATED BALANCE SHEET

At 31st March, 2004

	<i>Notes</i>	2004 HK\$'000	2003 <i>HK\$'000</i> (As restated)
Non-current assets			
Investment properties	11	20,636	74,186
Property, plant and equipment	12	275,585	286,372
Goodwill	13	–	35,374
Interests in associates	15	6,142	25,373
Investments in securities	16	58,860	79,892
Deposits paid for acquisition of subsidiaries	17	36,874	–
		398,097	501,197
Current assets			
Inventories	18	8,835	21,641
Trade and other receivables and prepayments	19	142,125	131,355
Investments in securities	16	76,160	97,049
Pledged bank deposits	32	5,034	6,028
Bank balances and cash		60,920	87,956
		293,074	344,029
Current liabilities			
Trade and other payables	20	83,540	36,347
Amounts due to minority shareholders of subsidiaries		505	17,476
Taxation payable		14	2,868
Bank and other borrowings	21	143,680	271,682
		227,739	328,373
Net current assets			
		65,335	15,656
		463,432	516,853
Non-current liability			
Bank and other borrowings	21	26,877	27,145
Deferred tax liability	28	42,000	46,000
		68,877	73,145
		394,555	443,708
Minority interests			
		103,779	122,511
		290,776	321,197
Capital and reserves			
Share capital	22	45,114	37,714
Reserves		245,662	283,483
		290,776	321,197

The financial statements on pages 17 to 72 were approved and authorised for issue by the Board of Directors on 27th July, 2004 and are signed on its behalf by:

Dong Bo, Frederic
DIRECTOR

Lau Man Tak
DIRECTOR