|  |  | PREMIUM LAND LIMITED |
|--|--|----------------------|
|  |  | FINANCIAL SUMMARY    |
|  |  |                      |
|  |  |                      |

## RESULTS

|                            | For the year ended 31st March, |             |           |           |          |  |  |
|----------------------------|--------------------------------|-------------|-----------|-----------|----------|--|--|
|                            | 2000                           | 2001        | 2002      | 2003      | 2004     |  |  |
|                            | HK\$'000                       | HK\$'000    | HK\$'000  | HK\$'000  | HK\$'000 |  |  |
| Turnover                   | 693,899                        | 514,658     | 80,028    | 261,304   | 183,650  |  |  |
| (Loss) profit for the year | 18,533                         | (1,025,297) | (151,169) | (220,464) | (67,205) |  |  |

## ASSETS AND LIABILITIES

|                     |             | As at 31st March, |               |           |           |  |  |  |
|---------------------|-------------|-------------------|---------------|-----------|-----------|--|--|--|
|                     | 2000        | 2001              | 2002          | 2003      | 2004      |  |  |  |
|                     | HK\$'000    | HK\$'000          | HK\$'000      | HK\$'000  | HK\$'000  |  |  |  |
|                     |             |                   | (As restated) |           |           |  |  |  |
| Total assets        | 5,541,296   | 384,402           | 415,572       | 845,226   | 691,171   |  |  |  |
| Total liabilities   | (1,428,185) | (162,637)         | (190,901)     | (401,518) | (296,616) |  |  |  |
| Minority interests  | (1,665,642) | (10,432)          | (823)         | (122,511) | (103,779) |  |  |  |
| Shareholders' funds | 2,447,469   | 211,333           | 223,848       | 321,197   | 290,776   |  |  |  |

*Note:* The 2003 year figures were restated as a result of the prior year adjustment to deferred tax as described in note 2 to the financial statements.