

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 March 2004 (Expressed in Hong Kong dollars)

	Notes	2004 \$'000	2003 \$'000
TURNOVER	5		
Continuing operations		2,819	–
Discontinued/discontinuing operations	10	20,824	36,417
		23,643	36,417
Cost of sales		(16,949)	(32,544)
Gross profit		6,694	3,873
Other revenue and gains	5	1,910	1,915
Selling and distribution costs		(175)	(433)
Administrative expenses		(25,897)	(31,830)
Other operating expenses		(33,747)	(50,105)
Write-back of provision for legal and professional costs	23	13,000	–
Gain on disposal of discontinued operations	29(b)	2,101	–
LOSS FROM OPERATING ACTIVITIES	6	(36,114)	(76,580)
Finance costs	7	(788)	(112)
LOSS BEFORE TAX			
Continuing operations		(23,257)	(59,608)
Discontinued/discontinuing operations	10	(13,645)	(17,084)
		(36,902)	(76,692)
TAX	9		
Continuing operations		(159)	(28)
Discontinued/discontinuing operations	10	(276)	640
		(435)	612
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(37,337)	(76,080)
LOSS PER SHARE	12		
– Basic		(9) cents	(25) cents
– Diluted		N/A	N/A