

CONSOLIDATED BALANCE SHEET

31 March 2004 (Expressed in Hong Kong dollars)

	Notes	2004 \$'000	2003 \$'000
NON-CURRENT ASSETS			
Fixed assets	13	81,069	25,246
Interest in a jointly-controlled entity	15	-	-
Deposit for acquisition of an interest in properties	1	15,000	-
Other investments	16	-	5,000
		96,069	30,246
CURRENT ASSETS			
Inventories	17	-	14,096
Prepayments, deposits and other receivables		1,374	17,297
Trade receivables	18	2,115	9,368
Loan receivables	19	40,000	-
Note receivables	20	1,500	-
Short term investments	16	20,512	61,127
Tax recoverable	9	494	494
Time deposits		-	3,753
Cash and bank balances		6,353	49,742
		72,348	155,877
CURRENT LIABILITIES			
Trade payables	21	-	10,357
Other payables, deposits and accrued liabilities	22	10,977	13,068
Provisions	23	302	16,889
Finance lease payables	24	133	-
Tax payable		1,187	638
		12,599	40,952
NET CURRENT ASSETS		59,749	114,925
TOTAL ASSETS LESS CURRENT LIABILITIES		155,818	145,171
NON-CURRENT LIABILITIES			
Finance lease payables	24	418	-
Deferred tax liability	25	1,286	-
		1,704	-
		154,114	145,171
CAPITAL AND RESERVES			
Issued capital	26	43,330	28,887
Reserves	28	110,784	116,284
		154,114	145,171

Zhou Wei
Director

Lam Kwan Sing
Director